



# Board of Directors

REGULAR MEETING OF THE BOARD / 6.3.2021



# Agenda

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## Reporting and Updates

- I. Financial Update
- II. Operations Update

## Project Updates

- I. Solar for All 2021 Update
- II. Project Origination Update

## Stakeholder Engagement

- I. Community Impact Pilot
- II. Stakeholder Outreach and Connections



# Reporting and Updates



# Financial Update

## Summary of Q2 Financials

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### Statement of Financial Summary

- Total Assets: \$24,482,590
- Total Liabilities and Net Assets: \$24,648,435
- Total Net Position: \$24,316,745

### Statement of Activities - Consolidated

- Total Operating Revenue: \$37,072
- Change in Net Assets: (\$658,345)
- Net Assets Beginning: \$24,975,090
- Net Assets Ending: \$24,316,745

### Cash Balance

- Total Cash and Cash Equivalents: \$22,727,978

# Operations Update

## Additional Updates

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### 4 Summer Interns

- Legal, HR, Communications, and Sustainability

### RFP & RFQ Updates

- Paychex will be retained as DCGB's primary outsourced HR vendor.
- Moya Partners and KGL Communications have been retained as DCGB's Marketing, Communications, & Public Relations consultants. Ghost Note will remain for ongoing website management only.
- Meetings are ongoing for prospective legal services via DCGB's Professional Slate RFQ.

### DEI Training

- DCGB team participated in a half-day workshop on March 8.

# Stakeholder Engagement



# Update on Community Impact Pilot

## Supporting Pillars of the Community

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- Interested parties: Houses of worship
- Current focus: HVAC, window remediation, insulation, solar panels and solar tent installations, lighting and thermostat technologies, and piping replacement.
- Timeline: Ongoing

22

Community-serving  
organizations interested

9

Actively prepared to  
move forward

# Stakeholder Outreach and Connections

## Engagement With Our Audiences

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DCGB staff have been busy in March and April. Our focus remains on getting our messages out to contractors, vendors, private capital providers, government partners, public interest groups, and the general public.

- REUDC Campaign
- NonProfit Times Piece on Navigator
- US Commerce CLDP Presentation
- Meetings with Sierra Club
- Priya on C40 Webinar about Green Banks
- Focus and Feedback Session: Diverse Voices in the Clean Economy
- Interview with *Global Finance Magazine*
- Moya Design Partners Sustainability Month
- Live DMPED Recovery Townhall Meeting
- Meeting with Jigar Shah and DOE
- Southface Webinar on Regenerative Economy
- AEG Task Force
- Upcoming: Capital Connector, Budget Oversight, and Annual Public Hearing



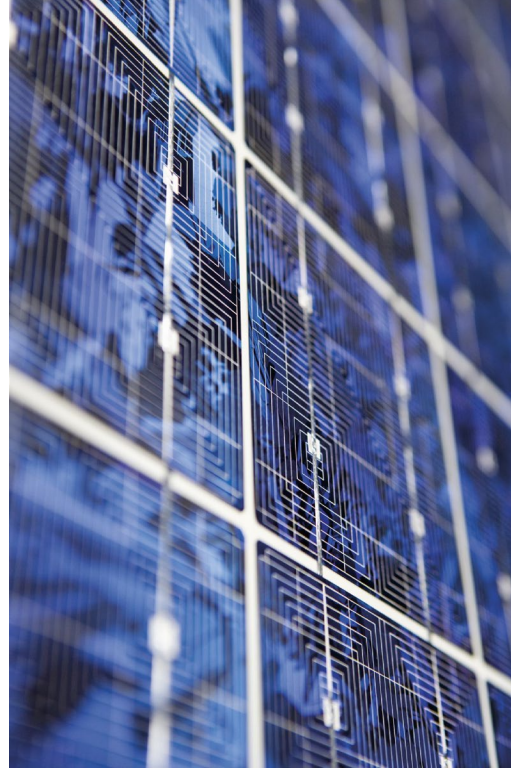
# Project Updates



# Solar for All 2021 Update

## Deal Closing

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We are pleased to announce that the Solar for All deal with Flywheel Development has closed, and resources are flowing:

- Total loan size: ~\$1.7M (of \$3.2M total capital)
- Total solar size: 1,018 kW
- Total GHG savings: 984 tons CO<sub>2</sub>/year
- Total lifetime electricity savings: \$2.3M
- Jobs created: 19 during construction phase
- Residents impacted: ~300, in Wards 7 & 8

# Project Origination Update

## DC Green Bank is in the Market

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By engaging with small and large developers, financing partners, nonprofits, and other partner organizations, the DC Green Bank team has made significant progress in deal origination.

24

Active leads across our  
priority sectors

800+

Million dollars of  
potential overall  
financing identified

64

Million dollars of  
potential DC Green Bank  
financing for identified  
opportunities

# Project Origination Update

## Near-Term Project Leads

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In addition to the recent Flywheel deal closing, the DCGB team is advancing on several upcoming transactions that have either recently been approved or are up for Board approval and are likely to close within the coming months:

- Revolving loan facility for installation of multiple stormwater green infrastructure projects, led by a local woman-owned developer
- Permanent loan takeout facility for Solar for All projects as a participation with a community bank, led by a local woman-owned developer
- Pre-development loan facilities to support green building and sustainable design upgrades for new construction of mixed use and affordable housing sites led by minority-owned developers
- Financing of a portfolio of solar projects to be installed atop local religious institutions





# Thank You.

INFO@DCGREENBANK.COM