



Board of Directors of the District of Columbia Green Financing Authority
Meeting Minutes of Board Meeting #11
Thursday, July 23, 2020
2:06 – 2:53pm

A meeting of the Board of Directors of the District of Columbia Green Financing Authority (“DC Green Bank”) was held on **Thursday, July 23, 2020** via teleconference.

1. Call to order and verification of quorum

District of Columbia Green Finance Authority (doing business as DC Green Bank) Board Chair, Brandi Colander, called the meeting to order at 2:06pm. Ms. Colander asked Mr. Ed Hubbard to verify a quorum. With six voting members present, the Board had a quorum and the meeting continued.

Board members participating: Brandi Colander; Tommy Wells; Edward Hubbard; Ricardo Nogueira; Todd Monash; Priya Jayachandran; Bruno Fernandes; Jonathan Kayne; Hannah Hawkins, Sarosh Olpadwala

Green Bank staff attending: CEO Eli Hopson

Members of the public in attendance – more than 30 members of the public virtually attended the meeting.

Also in attendance: DC Green Bank outside counsel Chico Horton (Tiber Hudson); Malik Edwards (Tiber Hudson)

2. Adopt the agenda and Approval of the Minutes from the June 25, 2020 Board Meeting

A motion was made to adopt the July 23, 2020 meeting agenda and to approve the minutes from the June 25, 2020 board meeting by Mr. Nogueira. The motion was seconded by Ms. Colander. The motion passed (6-0-0).

3. Public comments

Mr. Hopson opened the floor for public comments. Comments were received from the following:

Ari Eisenstadt
Brenda Richardson
Matthias Paustain
Max Broad

4. Summary on committee work

HR Committee:

Mr. Nogueira reported that there are four (4) positions currently open and posted. The Hiring Committee completed interviews for the General Counsel position, and is starting to interview candidates for the CIO and Director of Operations positions.

Governance Committee:

Mr. Hubbard stated that the Governance Committee has nothing new to report since the last meeting.

Finance:

Mr. Monash reported that the Committee was waiting on the DC Council's July 29 vote on the FY'21 budget, and would update the Board at the next meeting.

5. Green Bank RFP

CEO Hopson presented a draft of the Green Bank's first Request For Proposals (RFP) for the Board to consider. Mr. Hopson explained that the RFP was based on the NYCEEC model, but was more flexible. Mr. Nogueira asked if there were any deadlines for responses. Mr. Hopson answered that the RFP would be continuously open and therefore there are no deadlines. Ms. Jayachandran asked why an RFP was the preferred approach for Green Bank projects. Mr. Nogueira listed three (3) reasons: 1) the proposals the Bank would receive could provide a "pulse" of the types of projects in the market; 2) an open RFP would be complimentary to other efforts aimed at leveling the playing field; and, 3) an open RFP could lead to the Green Bank working with a more diverse group of organizations. Mr. Hopson added that the open RFP would also widen the reach of the Green Bank. Ms. Colander made a motion to vote to approve the release of the RFP. Mr. Hubbard seconded the motion. The motion passed (6-0-0).

6. CEO Hopson Presentation

Mr. Hopson provided a slide presentation updating the Board and the public on the Green Bank's activities to date, and future plans. The presentation covered the following topics:

- Financial Summary of the Green Bank
- Updates Since Last Board Meeting
- Pipeline of Future Projects

7. Adjourn

Ms. Colander and Mr. Hopson gave closing remarks for the open portion of the Board meeting at 2:50pm. Ms. Colander called for a vote to close the next portion of the meeting. That vote passed 6-0-0. The open portion of the meeting was adjourned at 2:53p.m.

APPROVAL DATE: September 24, 2020 (via vote)

Brandi Colander, Board Chair