



DC Green Bank Board of Directors
September 2020 Regular Meeting
Meeting Minutes

A meeting of the Board of Directors of the District of Columbia Green Financing Authority (“DC Green Bank”) was held on **Thursday, September 24, 2020** via audio/video conference call.

1. Call to order and verification of quorum

DC Green Bank Board Chair, Brandi Colander, called the meeting to order at 2:10pm. Ms. Colander asked Mr. Ed Hubbard to verify a quorum. With six voting members present, the Board had a quorum and the meeting continued.

Board members participating: Brandi Colander; Edward Hubbard; Ricardo Nogueira; Todd Monash; Priya Jayachandran; Bruno Fernandes; Jonathan Kayne; Hannah Hawkins.

Members not present: Sarosh Olpadwala and Tommy Wells

Green Bank staff attending: CEO Eli Hopson; GC Sandy Paik; DoFO Donald Walker

Members of the public in attendance – more than 20 members of the public virtually attended the meeting.

Also in attendance: DC Green Bank outside counsel Chico Horton (Tiber Hudson); Malik Edwards (Tiber Hudson)

2. Adopt the Agenda and Approval of the Minutes from Board Meetings 11-14

A motion was made to adopt the September 24, 2020 meeting agenda and to approve the minutes from the July 23, July 29, August 20, and September 17, 2020 Board meetings by Mr. Nogueira. The motion was seconded by Ms. Hawkins. The motion passed (6-0-0).

3. Public comments

Mr. Hopson opened the floor for public comments. Comments were received from the following:

Mike Rodeffer, Sierra Club
Cliff Majersik

4. Environmental NGO Presentation

Ari Eisenstadt, Brenda Richardson and Cliff Majersik offered a slide presentation titled *A Green Bank for All: Ensuring Equitable Product Development and Community Engagement* on how DC Green Bank can support environmental justice.

CEO Hopson announced that DC Green Bank would create a stakeholder working group in the near future.

5. Summary on committee work

HR Committee:

Mr. Nogueira reported that the first phase of hiring for DC Green Bank was complete, with five (5) full-time employees hired. The second phase will focus on rounding out the management team with external affairs, inclusion, and business development positions.

Governance Committee:

Mr. Hubbard stated that the Governance Committee was working on a plan to address the expiring terms of Board members.

6. Special Committee on Sustainable Program Cooperation

Mr. Hubbard introduced the Resolution to establish the Special Committee on Sustainable Program Cooperation, which will advise the Board and DC Green Bank on the design and implementation of DC Green Bank's sustainable projects and programs to ensure that they are in alignment with, and complementary to, the sustainable projects and programs run by the District of Columbia Department of Energy and Environment ("DOEE"), the Sustainable Energy Utility, and other District agencies. Ms. Jayachandran made a motion to vote to approve the Resolution. Mr. Nogueira seconded the motion. The motion passed (6-0-0).

7. CEO Hopson Presentation

Mr. Hopson provided a slide presentation updating the Board and the public on the Green Bank's activities to date, and future plans. The presentation covered the following topics:

- Financial Summary of the Green Bank
- Updates Since Last Board Meeting
- Pipeline of Future Projects

8. Adjourn

Ms. Colander and Mr. Hopson gave closing remarks for the open portion of the Board meeting at 2:50pm. Mr. Nogueira made a motion to close the next portion of the meeting. Mr. Hubbard seconded the motion. The vote to close the next portion of the meeting passed 6-0-0. The open portion of the meeting was adjourned at 2:53p.m.

MEETING MINUTES APPROVAL DATE: October 22, 2020 (via roll call vote)

Brandi Colander, Board Chair



**RESOLUTION of the BOARD OF DIRECTORS
of
DC GREEN BANK**

PRESENTED: September 24, 2020

SUBJECT: Special Committee on Sustainable Program Cooperation

Be it resolved that:

Pursuant to DC Code 8-173.23(l)(1), the Board of Directors (“Board”) of the DC Green Finance Authority (“DC Green Bank”) hereby establishes the Special Committee on Sustainable Program Cooperation.

The Special Committee on Sustainable Program Cooperation shall advise the Board and DC Green Bank on the design and implementation of DC Green Bank's sustainable projects and programs to ensure that they are in alignment with, and complementary to, the sustainable projects and programs run by the District of Columbia Department of Energy and Environment (“DOEE”), the Sustainable Energy Utility, and other District agencies.

Furthermore, the Board hereby appoints the following to the Special Committee on Sustainable Program Cooperation:

- a. Board Member Todd Monash;
- b. David Epley, who is the designee of the Director of DOEE, provided the Director and any successor Director may serve or select a successor designee from time to time;
- c. Theodore Trabue Jr., the Managing Director of the Sustainable Energy Utility, or any successor Managing Director may serve, and provided the Managing Director may select a designee from time to time; and
- d. Eli Hopson, the Chief Executive Officer (“CEO”) of DC Green Bank, or any successor CEO may serve, and provided the CEO may select a designee from time to time.

This resolution is effective immediately and shall be in place until it is withdrawn by the Chair of the Board or designee.

APPROVAL DATE: September 24, 2020 (via vote)

xYESx NO
Brandi Colander, Chair

xYESx NO
Hannah Hawkins

xYESx NO
Ed Hubbard

xYESx NO
Priya Jayachandran

xYESx NO
Todd Monash

xYESx NO
Ricardo Nogueira

I, Ed Hubbard, Secretary of DC Green Bank, hereby certify the above results of the vote on this Resolution of the Board of DC Green Bank taken on September 24, 2020.

Ed Hubbard, Board Secretary