



Board of Directors of DC Green Bank
Meeting Minutes of Board Meeting #2020.10.22.RBO
Thursday, October 22, 2020
2:06 – 2:30pm

A meeting of the Board of Directors of the District of Columbia Green Financing Authority (“DC Green Bank”) was held on **Thursday, October 22, 2020** via teleconference.

1. Call to order and verification of quorum

DC Green Bank Board Chair, Brandi Colander, called the meeting to order at 2:06pm. Ms. Colander asked Mr. Ed Hubbard to verify a quorum. With five (5) voting members present, the Board had a quorum and the meeting continued.

Board members participating: Brandi Colander; Edward Hubbard; Ricardo Nogueira; Todd Monash; Bruno Fernandes; Jonathan Kayne; Hannah Hawkins.

Members not present: Priya Jayachandran; Sarosh Olpadwala; Tommy Wells

Green Bank staff attending: CEO Eli Hopson; GC Sandy Paik; DofO Donald Walker; CFO Jay Lurie; Controller Jean Nelson.

Members of the public in attendance – more than a dozen members of the public virtually attended the meeting.

Also in attendance: DC Green Bank outside counsel Chico Horton (Tiber Hudson); Malik Edwards (Tiber Hudson)

2. Adopt the Agenda and Approval of the Minutes from Board Meeting #2020.09.24.RBO

A motion was made to adopt the October 22, 2020 meeting agenda and to approve the minutes from the September 24, 2020 Board meetings by Mr. Hubbard. The motion was seconded by Mr. Nogueira. The motion passed (5-0-0).

3. Approval of Board Resolutions 2020.09.RB01 and 2020.09.RB02

Chair Colander opened for discussion the following: Proposed Board Resolution 2020.09.RB01, which authorizes the Executive Committee to review and approve the DC Green Bank Annual Audit; and, Proposed Board Resolution 2020.09.RB01, which grants signature authority for DC Green Bank accounts established for approved DC Green Bank products and projects to CEO Eli Hopson and Controller Jean Nelson. There were no comments. Mr. Monash made a motion to approve Resolution 2020.09.RB01, which was seconded by Mr. Hubbard. The motion passed 5-0-0.

Mr. Monash made a motion to approve Resolution 2020.09.RB02, which was seconded by Mr. Hubbard. The motion passed 5-0-0.

4. Public comments

Mr. Hopson opened the floor for public comments. No comments were received.

5. Summary on committee work

HR Committee:

Mr. Nogueira reported that the first phase of hiring for DC Green Bank was complete, with five (5) full-time employees hired. Mr. Nogueira stated that the HR Committee would welcome any employee recommendations from members of the Board.

Governance Committee:

Mr. Hubbard stated that the Governance Committee had nothing new to report.

Budget and Finance Committee:

Mr. Monash suggested that the Board review the fiscal year 2021 Budget again, given the new DC Green Bank employees recently hired.

6. CEO Hopson Presentation

Mr. Hopson provided a slide presentation - "Supercharging DC's Clean Economy" - which updated the Board and the public on DC Green Bank's activities to date, and future plans. The presentation covered the following topics:

- Financial Summary of DC Green Bank
- Updates Since Last Board Meeting
- Pipeline of Future Projects

Mr. Hopson noted that the deadline for responses to DC Green Bank's banking RFP is October 23, 2020; and, announced an upcoming Focus Group Series with initial topics covering Electrification, Community Engagement, and Economic Recovery & Local Business Support.

7. Adjourn

Ms. Colander and Mr. Hopson gave closing remarks for the open portion of the Board meeting at 2:29pm. Mr. Nogueira made a motion to close the next portion of the meeting. Mr. Monash seconded the motion. The vote to close the next portion of the meeting passed 5-0-0. The open portion of the meeting was adjourned at 2:30p.m.

APPROVAL DATE: November 19, 2020 (via vote)