

DC SUSTAINABLE ENERGY UTILITY

Flywheel Development

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CONTACT:

Gary Decker External Relations Partner DC Green Bank <u>gdecker@dcgreenbank.com</u> 202-301-8306 Ben Burdick Director, Marketing and Communications DCSEU <u>bburdick@dcseu.com</u> 202-677-4807

DC Green Bank, the DCSEU, and Flywheel Development

Commemorate the Completion of New Community Solar Project

(Washington, D.C.) - <u>DC Green Bank</u>, the DC Sustainable Energy Utility (DCSEU), and <u>Flywheel Development</u>, alongside the Deputy Mayor for Operations and Infrastructure Lucinda Babers, and Chair of the Committee on Transportation and the Environment Mary Cheh, and residents commemorated the completion of a new community solar installation in Ward 7. Hosted in the Fairfax Villages Community, the solar installation will deliver a total of \$3.375 million in energy savings to more than 450 low-to-moderate income residents across the District over the next 15 years through the Solar for All program. In addition to the community solar capacity, the project also supported roof replacements on 11 residential buildings, improving the energy efficiency and durability of the buildings. In total, the project is expected to reduce nearly 1,000 tons of CO2-equivalent annually and has generated good, clean economy jobs in the District.

DC Green Bank contributed more than \$1.5 million in financing to support the project. "We are proud to continue to invest in the Fairfax Villages, which remains a model of sustainability for other District communities to follow," said DC Green Bank CEO Eli Hopson. "Community solar installations like this are critical for our city to achieve Mayor Bowser's visionary climate, energy, and equity commitments, and DC Green Bank will continue to marshal our resources to accelerate an inclusive green transformation for all DC."

As the operator of the Solar for All program, the DCSEU worked closely with Flywheel Development to bring this project to completion. "We are honored to implement the Solar for All program in partnership with DOEE and local contractors like Flywheel Development," said Ted Trabue, Managing Director of the DCSEU. "Community Solar projects like the one at the Fairfax Villages will bring significant electricity bill savings to low- to moderate-income District residents while reducing greenhouse gas emissions in support of Mayor Bowser's vision for a carbon-free DC."

This is the second community solar project delivered in the Fairfax Villages by DC Green Bank, the DCSEU, and Flywheel Development. "We are proud of what we have accomplished in partnership with DC Green Bank, the DCSEU, and the community," said Jessica Pitts, Co-Founder and Principal of Flywheel Development. "These projects are a model for the District to follow to achieve climate and energy goals, bring down energy costs for residents, improve existing infrastructure, and retain affordability."

After today's ribbon cutting, qualified residents in attendance who brought their PEPCO bill had an opportunity to register for the Solar for All program in order to benefit from the electricity bill savings delivered through this community solar project.

About DC Green Bank

DC Green Bank develops and facilitates innovative financial solutions to support District businesses, organizations, and residents in the journey to a cleaner future. DC Green Bank invests in solar energy systems, energy efficient buildings, green infrastructure, and transportation electrification in line with its values of Sustainability, Clean Economy, and Inclusive Prosperity.

About the DCSEU and Solar for All

The DCSEU helps DC residents and businesses use less energy and save money. Since 2011, the DCSEU has delivered financial incentives, technical assistance, and information to tens of thousands of District residents and businesses, helping them to save millions of dollars on their energy costs. Our work is building a brighter economic, environmental, and energy future for the District.

Solar for All, a program of the District of Columbia's Department of Energy and Environment currently operated by the DC Sustainable Energy Utility (DCSEU), seeks to provide the benefits of solar electricity to 100,000 low-income households and reduce their energy bills by 50% by 2032. The program, which was established by the Renewable Portfolio Standard (RPS) Expansion Amendment Act of 2016, is funded by the Renewable Energy Development Fund (REDF). For more information about Solar for All visit: <u>http://doee.dc.gov/solarforall</u>.

About Flywheel Development

Flywheel Development is a leading sustainable development company. We are active in real estate, solar development, and stormwater management infrastructure. We bring strong leadership to our core activities and successfully implement ambitious energy and health-based targets. We use an integrated approach to problem solving and are committed to continual research and development of advanced solutions that can both add value and reduce complexity in a space where turning to complex solutions is often the norm.

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