

# CLEER Program

Quickly access project funding for your clients.



The **CLEER Program** is an innovative financing product designed to offer affordable financing pathways to commercial building tenants and building owners for energy efficiency and renewable energy projects within existing buildings.

## WHAT IS THE CLEER PROGRAM?

Commercial Loan for Energy Efficiency and Renewables Program (CLEER) is a loan program offered through DC Green Bank and partner lending institutions to provide a finance solution for existing buildings in the District. Loans provide a flexible financing option on clean energy projects by our participating lenders for work performed by Participating Contractors of DC Green Bank.

## WHAT DOES THE PROGRAM OFFER YOUR CLIENTS?

- **FINANCING:**
  - Loan Amount: \$10,000 - \$250,000, or more on a case-by-case basis
  - Loan term ranges from 2 to 12 years
  - Up to 100% Financing
  - UCC lien may be required on the financed assets
- **ELIGIBILITY:**
  - Financing for renewable energy and energy efficient improvements, retrofits, and renovations
  - 30% of the loan can cover related, non-energy efficiency improvements such as water conservation, weatherization, and EV charging stations
  - Proposed project(s) must offer 15% energy savings from current status
  - Must be located within the District
  - Project must use a DC Green Bank Participating Contractor
  - Project clients include commercial tenants, commercial and multifamily building owners and common ownership associations (for example, condominium or cooperative associations)

## HOW DOES THE PROGRAM BENEFIT YOU, THE CONTRACTOR?

- Address project client cost concerns
- Sell a larger, greener scope of work
- Energy cost savings can be used as loan repayment source
- Funds are secured to pay contractors for the work

## WHAT'S THE PROCESS FOR USING THE CLEER PROGRAM?

1. Identify a renewable energy and/or energy efficient project in DC
2. Contact DC Green Bank with project details
3. Project client completes application
4. DC Green Bank acknowledges eligibility of the project based on energy audit and projected energy savings (Installed Scope and Energy Savings Report)
5. DC Green Bank notifies participating lenders of eligible project
6. Participating lenders propose terms to the project client
7. If the terms are accepted by a project client and the loan is approved by a participating lender, the project client would sign the loan documentation with the participating lender
8. Participating lender disburses funds in accordance with the loan documentation, and the project starts

## HOW DO I CONNECT MY CLIENTS TO DC GREEN BANK?

Contact DC Green Bank with project details by emailing [info@dcbank.com](mailto:info@dcbank.com). We'll discuss how you can begin to engage with your client about CLEER. We'll notify participating lenders once the project is deemed eligible. If the loan is approved, you can start the work!

