

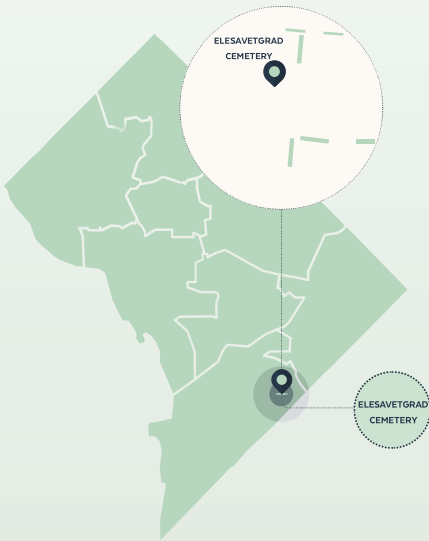
Stormwater and Green Infrastructure

\$650,000 Revolving Loan Facility

PROJECT OVERVIEW

WARD: Wards 5, 7, and 8

PROPERTY TYPE: Stormwater Infrastructure



250,000+
GALLONS OF STORMWATER DIVERTED

10,000
SQUARE FEET OF NEW GREEN INFRASTRUCTURE

\$1.2 M
TOTAL PROJECT SIZE

\$42,000
SAVED IN COSTS FOR INITIAL SITE

THE PROJECT

Green Compass was founded to rapidly reduce the emissions of the built environment. As part of that mission, they design and build sustainable energy and water solutions for public and private property owners, operators, and developers to reduce energy usage, emissions, and water costs for new and existing buildings. The Green Compass team was already working with multiple District partners interested in the benefits of stormwater management and green infrastructure. In order to pursue these opportunities, Green Compass was looking to identify affordable and flexible financing options to support an evolving portfolio of projects that could be accessed to meet the needs of their clients and varying construction and permitting schedules.

Green Compass reached out to the DC Green Bank team to discuss financing options for these exciting projects.



We are proud to work with DC Green Bank to create natural climate solutions that put nature to work to combat climate change and improve urban livability in communities most vulnerable to extreme heat and rain events.

NICOLE WHALEN, FOUNDER AND CEO OF GREEN COMPASS

DC GREEN BANK'S CONTRIBUTION

DC Green Bank was able to work with Green Compass to develop an innovative revolving loan facility to support the emerging portfolio of projects. The \$650,000 revolving loan facility is designed to deliver up to five new projects across Wards 5, 7, and 8 over an 18-month period. The projects will aim to divert up to 250,000 gallons of stormwater per storm event, while constructing 10,000 square feet of new green infrastructure and delivering cleaner air and water, increasing communities' resilience to flooding, and adding dozens of good, green jobs during construction and maintenance. The implementation phase will also add or preserve 200 trees in the community. The first project has already addressed critical stormwater management needs at a historic Jewish cemetery in Ward 8.

[CLICK HERE FOR MORE INFORMATION ABOUT THIS PROJECT](#)