



Board of Directors of DC Green Bank
Meeting Minutes of Board Meeting #2022.2.16.RBO
Wednesday, February 16, 2022
12:13pm – 12:51pm

A meeting of the Board of Directors of DC Green Bank was held on **Wednesday, February 16, 2022**, via teleconference.

1. Call to order and verification of quorum

DC Green Bank Board Chair, Brandi Colander, called the meeting to order at 12:13pm. Ms. Colander asked Mr. Ed Hubbard to verify a quorum. With five (5) voting members present, the Board had a quorum and the meeting continued.

Board members participating: Brandi Colander; Edward Hubbard; Ricardo Nogueira; Todd Monash; Carmen Pigler; Deb Loomis; Ari Gerstman; Priya Jayachandran¹

Members not present: Jonathan Kayne; Sarosh Olpadwala;

Green Bank staff attending: Eli Hopson; Donald Walker; Gary Decker; Jean Nelson.

Members of the public in attendance – members of the public were invited to virtually attend the meeting, several joined the call.

Also in attendance: DC Green Bank outside counsel Chico Horton (Tiber Hudson); Malik Edwards (Tiber Hudson)

2. Approval of the Minutes from Board Meetings #2021.12.07.RBO, #2021.12.13.RBO, and #2022.02.07.RBO

¹ Arrived after the quorum call and vote on approval of previous meeting's minutes.

Mr. Nogueira made a motion to approve the minutes from the December 7th and 13th, 2021, and February 7, 2022, regular Board meetings. The motion was seconded by Ms. Colander. After a roll call vote, the motion passed (5-0-0).

3. Committee Updates

HR Committee - Mr. Nogueira announced that DC Green Bank has posted an open position for a Chief Investment Officer. Mr. Nogueira also informed the Board that the HR Committee was updating DCGB's performance review standards, and requested that the Board approve the hiring of an HR specialist to assist with the implementation of 360 degree reviews for the CEO, and possibly other management positions. Ms. Jayachandran made a motion to hire a specialist. The motion was seconded by Mr. Nogueira. After a roll call vote, the motion passed (6-0-0).

Governance Committee – Mr. Hubbard announced that Ms. Loomis had joined the Governance Committee and that the Committee was preparing for June's public hearing.

Finance Committee – Mr. Monash stated that the Finance Committee was working with DCGB staff to prepare for DCGB's upcoming budget oversight hearing.

4. Public comments

No comments from the public were made.

5. DC Green Bank Activities

CEO Hopson provided updates on DC Green Bank's operations, financials, and stakeholder outreach. Mr. Hopson also provided an update of the pipeline of deals DCGB staff continued to work on.

Mr. Hopson announced two (2) new DCGB hires, a Director of Investments and a PACE Program Manager.

6. Deal Closings

Mr. Hopson announced the closings of two (2) projects: 1) the Flywheel 2021 Solar for All permanent loan; and, 2) the City First Enterprises Small Business and CHEER Program loans/credit facility.

7. Adjourn

Ms. Colander gave closing remarks for the open portion of the Board meeting. Mr. Hubbard made a motion to close the open session, which was seconded by Mr. Nogueira. The open portion of the meeting was adjourned at 12:51pm.

APPROVAL DATE: April 20, 2022 (via roll call vote)

Signature: *Edward S. Hubbard, Jr.*
Edward S. Hubbard, Jr. (May 2, 2022 13:48 EDT)

Edward Hubbard, DC Green Bank Board Secretary






For Signature 2022.02.16.BOD.RegOpen.Proposed Minutes (Open Session)

Final Audit Report

2022-05-02

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