



# Ward 8 Community Conversation and Listening Session

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D C G R E E N B A N K

07.20.2022

DC  
GREEN BANK

# Agenda

- I. Welcome and Call Overview
- II. Introduction to DC Green Bank
- III. Questions and Answers
- IV. Next Steps and Contact Information



# DC Green Bank Origin Story

A vision for cleaner, greener, and more inclusive future.

## 01

### Leadership

- DC Green Bank was authorized in 2018 under the leadership of Mayor Bowser and the City Council.
- Full operations began in April 2020, at the height of the pandemic

## 03

### Role of DCGB

- DC Green Bank fills financing and information gaps and accelerates impact by providing affordable loans to deliver a just transition to a clean and inclusive economy for all District residents

## 02

### Climate and Energy Goals

- DC set its goal to cut greenhouse gas emissions by 50% by 2032, through reduced energy use and increasing renewable energy
- Carbon neutral by 2050

## 04

### Impact

- We have financed 10s of millions of dollars in projects, with more on the way, to jumpstart this transition, with a significant portion of our investments to date in Wards 7 and 8



# What Is a Green Bank?



## VALUES

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Green banks make loans and investments similar to private banks, but based on different goals and values

## UNIQUE PURPOSE

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Green banks do not take deposits or have consumer lines of credit

## COMMUNITY FOCUS

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Mission-driven financial institution that invests to deploy clean energy systems, increase energy efficiency, save money for businesses and residents, and accelerate progress toward meeting climate, energy, resilience, and public health goals

# Vision, Mission, and Values

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## Vision

A Thriving Clean Economy for All DC



## Mission

Provide access to capital, growing the Clean Economy to develop a more equitable, resilient, and sustainable DC



## Values

Sustainability

Clean Economy

Inclusive Prosperity

# Investment Focus Sectors



## SOLAR

Install solar systems to provide clean and affordable energy, giving residents more control over their energy costs and needs

GO SOLAR



## GREEN BUILDINGS

Upgrade new and existing buildings to be cleaner, more efficient, and improve residents' living conditions

IMPROVED STANDARD OF  
LIVING



## CLEAN TRANSPORTATION

Transition the District's public and private transportation systems to reduce emissions, improve air quality, and increase accessibility

CLEAN AND EQUITABLE  
MOBILITY



## STORMWATER MANAGEMENT

Deliver projects that reduce the impacts of stormwater runoff, flooding, and excessive heat while improving air and water quality

RESILIENCE



# Eligible Uses

- Solar Energy Systems
- Stormwater and Green Infrastructure
- Heating, Ventilation, and Air Conditioning (HVAC)
- Lighting Efficiency
- Electrical Systems
- Roofing
- Insulation and Building Envelope
- Water Use Efficiency
- Windows
- Appliance Upgrades
- Electric Vehicles and Charging Infrastructure
- Other energy, efficiency, and resilience related investments

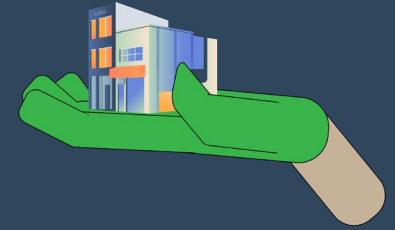
# Individual and Community Benefits

- Save \$ and Increase Cashflow
- Water Quality and Conservation
- Cheap, Renewable Energy
- Improved Air Quality
- Improves the Environment
- Public Health
- Increased Property Values
- Create Jobs
- Protect Against Rising Energy Costs
- New Revenue Streams (e.g. through solar and stormwater credits)





# With You Every Step of the Way



## 01

### Pre-Development and Planning

- Navigator
- Community Impact Initiative

## 02

### Construction Financing

- Solar
- Stormwater
- Green Buildings
- DC PACE

## 03

### Permanent Financing

- CLEER
- DC PACE

## 04

### Residents

- Clean Energy Advantage
- Condo and Homeowners Associations

## 05

### Community-Serving Organizations and Small Businesses

- Dedicated and affordable financing to help you upgrade your facilities and increase cash Flow
- Community Impact Initiative

Tailored Financing and Support Options Available at Each Stage of Your Project





# Clarifying Questions





# Fairfax Villages

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- Community solar project
- DC Green Bank has financed multiple rounds of solar projects in the community by Flywheel Development
- Solar energy is used for the Solar for All program that reduces energy bills for LMI residents by \$500 per year
- Total DCGB \$ Committed: \$5,000,000+





# Medici Road

- Innovative pre-development loan in support of non-profit community development organization
- Intended project is slated to deliver a new building that has affordable housing, a new grocery store, space for the headquarters of a community organization, solar energy, stormwater retention, and local jobs
- Total DCGB \$ Committed: \$250,000





# Faircliff Plaza East

- Innovative pre-development loan for affordable housing re-development project expanding existing number of units by more than 50%
- The facility will have solar energy, electric vehicle chargers, and achieve the highest sustainability standards – net-zero energy operational carbon
- Interest rate adjusts down as sustainability and equity milestones are reached
- Total DCGB \$ Committed: \$1,850,000





# Small Business Loan Fund

- Partnership with City First Enterprises to unlock up to \$2 million in affordable financing for small businesses
- Small businesses that own or lease their building are eligible for loan amounts ranging from \$10,000 - \$150,000
- Affordable loans can support upgrades that increase cashflow and free up resources to strengthen and grow your business
- Total DCGB \$ Committed: \$495,000



# Renewable Energy and Energy Efficiency Joint Venture

- Partnership with the Latino Economic Development Center (LEDC) to unlock up to \$1 million in affordable financing for small businesses and community serving organizations
- Focused on Wards 5, 7, and 8
- Small businesses and community organizations can apply for loans ranging from \$25,000 - \$250,000 or more
- Affordable loans can support upgrades that increase cashflow and free up resources to strengthen and grow your business or organization



# How to Get Started with DC Green Bank

## 03

### Select Contractor(s) to Scope Work

- Engage with preferred contractor or DCGB participating contractor

## 01

### Identify Investment Needs

- What type of project(s) are you planning to pursue?
- What support do I need?

## 04

### Submit Work Plans and Loan Request

- Clarify financial needs and project elements

## 02

### Contact DC Green Bank and Submit Relevant Information

- Project and property related information
- Financial information

## 05

### Loan Review and Approval Decision

- Loan information is assessed and a decision is made
- If approved, get to work quickly!



# Thank You.

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