



# FLYWHEEL DEVELOPMENT

**FOR IMMEDIATE RELEASE**

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**DC Green Bank Announces \$2.6 Million Loan to Develop  
Sustainable Clean Energy Hub in Ward 5**

*The project will bring together 10 local businesses*

(Washington, D.C.) – [DC Green Bank](#) and [Flywheel Development](#) are proud to announce the closing of a \$2.6 million pre-development and site acquisition loan to support the development of a sustainable commercial hub in the Trinidad neighborhood of Ward 5. The site will serve as the headquarters for Flywheel Development as well as space to bolster emerging local sustainability-focused businesses, including other solar contractors and developers. This project showcases several noteworthy design components aimed at achieving superior energy efficiency and environmental performance. The commercial hub will include rooftop solar and a building-integrated photovoltaic façade with a 102-kW capacity, generating 117.3 MWh of annual energy. The building will be designed to achieve net-zero on-site energy performance and will exceed the District-mandated stormwater management requirements as well. The project is slated to pursue passive house standards, further enhancing its energy efficiency and sustainability.

“We are proud to invest in the next phase of growth for Flywheel Development in the pursuit of our shared values,” said Jean Nelson-Houpert, Interim Chief Executive Officer and Chief Financial Officer at DC Green Bank. “Financing this groundbreaking project will deliver a national example of sustainable commercial development as well as support the expansion of the clean energy industry right here in the District.”

Aligned with DC Green Bank's mission to accelerate inclusive clean energy and green infrastructure solutions, this partnership will bring together 10 minority-, woman-, and veteran-owned businesses to pursue the project. This development is anticipated to create more than 35 construction jobs and, upon completion, will deliver nearly 20 permanent jobs within the Flywheel hub.

“DC Green Bank continues to be an unwavering partner in realizing our vision at Flywheel Development,” said Jessica Pitts, Co-Founder and CEO of Flywheel Development. “We are thrilled to bring our headquarters to Ward 5, and the Trinidad neighborhood. This project will not only serve the

needs of our business, but it will also demonstrate that the District is a national leader in the solar industry and prioritizes delivering benefits to communities.”

Following the property acquisition and pre-development phase, construction on the property is expected to begin in early 2024.

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#### **About DC Green Bank**

DC Green Bank develops and facilitates innovative financial solutions to support District businesses, organizations, and residents on the path to a cleaner future for all. We invest in solar energy systems, energy efficient buildings and retrofits, green stormwater infrastructure, and transportation electrification in line with our values of Sustainability, Clean Economy, and Inclusive Prosperity. To date, DC Green Bank has invested tens of millions of dollars in a cleaner, greener, and more equitable future. To learn more, please visit us at [www.dcgreenbank.com](http://www.dcgreenbank.com).

#### **About Flywheel Development**

Flywheel Development is a leading sustainable development company. We are active in real estate, solar development, and stormwater management infrastructure. We bring strong leadership to our core activities and successfully implement ambitious energy and health-based targets. We use an integrated approach to problem solving and are committed to continual research and development of advanced solutions that can both add value and reduce complexity in a space where turning to complex solutions is often the norm. To learn more, visit [www.flywheeldevelopment.com](http://www.flywheeldevelopment.com).

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