



**FOR IMMEDIATE RELEASE**  
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**DC Green Bank Announces \$1.4 Million Loan For  
Portfolio of Rooftop Solar and Battery Storage Projects**

*Projects mark the first battery storage investment for DC Green Bank*

(Washington, D.C.) – [DC Green Bank](#) and [SEDC Solar](#) today announced the closing of a \$1.4 million construction revolving loan facility to finance a portfolio of solar plus battery storage projects for homes, rental units, and community-serving institutions in Wards 4, 5, 7, and 8 of Washington, D.C. Within the first year of the investment term, SEDC anticipates the installation of 1000 kilowatts of solar rooftop panels, resulting in an estimated greenhouse gas emissions reduction of up to 992 metric tons of CO2 equivalent per year for 20 years while also increasing both household and energy grid resilience due to the inclusion of battery storage. In line with DC Green Bank’s value of Inclusive Prosperity, the projects built in the first year will reduce the energy bills of 200 beneficiaries by approximately 50 – 80%, with roughly 75% of the recipients being Low- and Moderate- Income (LMI) households or community-serving organizations.

In addition to renewable energy, cost savings, and resiliency benefits, it is estimated that the investment will directly support five full-time jobs, indirectly support four additional jobs, and train 30 local residents through an apprenticeship program. The project financing will utilize Opportunity Zone incentives to deliver the intended community benefits and will also seek to leverage new Investment Tax Credit provisions in the federal Inflation Reduction Act as well. “We are thrilled to collaborate with SEDC Solar to finance this cutting-edge portfolio of projects that exemplifies a holistic approach to sustainability,” said Jean Nelson-Houpert, Interim Chief Executive Officer and Chief Financial Officer at DC Green Bank. “This effort is fully aligned with our mission and can be a demonstration case for combining clean energy, inclusive prosperity, and resilience, all while developing and employing the workforce of the future.”

“DC Green Bank is an indispensable partner for businesses across the District that are seeking to deliver sustainable projects and looking for financing to turn their vision into reality,” said Thomas Jones, President of SEDC Solar. “We are excited to get to work to bring these projects to life and change the way our communities think about energy in their day-to-day life – clean energy means good jobs,

protection against rising utility bills, and a healthier future for our environment for generations to come.”

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#### **About DC Green Bank**

DC Green Bank develops and facilitates innovative financial solutions to support District businesses, organizations, and residents on the path to a cleaner future for all. We invest in solar energy systems, energy efficient buildings and retrofits, green stormwater infrastructure, and transportation electrification in line with our values of Sustainability, Clean Economy, and Inclusive Prosperity. To date, DC Green Bank has invested tens of millions of dollars in a cleaner, greener, and more equitable future. To learn more, please visit [www.dcgreenbank.com](http://www.dcgreenbank.com).

#### **About SEDC Solar, LLC**

SEDC Solar is a Washington DC based Opportunity Zone Business whose mission is to deliver solar, create jobs and enrich the communities that we serve. Our initial focus in Washington, DC is in Wards 4, 5, 7, and 8, providing solar and battery storage to homes, businesses, and churches at no cost. SEDC Solar obtains its funding from the NetZero Opportunity Zone Fund which allows investors to invest their capital gains in these solar and battery projects and have no capital gains tax to pay. To learn more, please visit [www.sedcsolar.com](http://www.sedcsolar.com).

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