



Annual Public Hearing

12.6.2023

DC
GREEN BANK

Agenda

- I. Opening Remarks
 - a. Ed Hubbard, Board Secretary
 - b. Trisha Miller, CEO
- II. Public Comment
- III. Overview of FY23 Financials and FY24 Budget
- IV. Overview of DCGB Projects and Impact
- V. Audience Q&A
- VI. Closing Remarks



OPENING REMARKS



PUBLIC COMMENTS



OVERVIEW OF FY23 FINANCIALS AND FY24 BUDGET



FY23 Financial Update

Statement of Financial Summary YTD 10/01/2022 – 9/30/2023

Total Assets	\$78,285,695
Total Liabilities	(1,249,988)
Total Net Position	\$77,035,707

Statement of Activities – Consolidated YTD 10/01/2022 – 9/30/2023

Operating Revenue	\$1,504,298
Operating Expenses	(5,063,557)
Non-Operating Revenue	696,828
Total Loss Before Transfer	(\$2,862,431)
Transfer from the District of Columbia	22,831,321
Change in Net Position	\$19,968,890
Beginning Net Position	\$57,066,817
Ending Net Position	\$77,035,707

FY24 Budget Overview

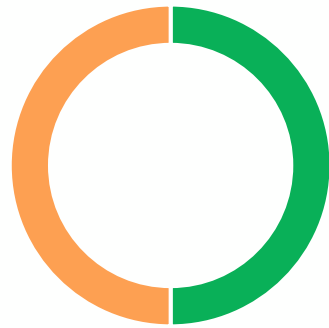
Budget Item	Proposed Total
Program Revenue	\$ 3,142,176
Operating Revenue	330,000
Total Revenues	\$ 3,472,176
Personnel Expenses	\$ 4,362,805
Program Expenses	224,400
Administrative & General Expenses	(585,952)
Total Operating Expenses	\$ 4,001,253
Operating Balance	(\$ 529,077)

OVERVIEW OF DCGB PROJECTS AND IMPACT



FY23 Year in Review

DCGB Deployment in \$



■ Green Buildings ■ Solar

Financial Impact in the District

8

Number of Deals Closed

\$16M

DCGB Dollars Deployed

\$152M

Total Dollars Invested

Uprise Solar Term Loan

We are pleased to announce that we closed on a \$385,000 term loan to finance a portfolio of 24 rooftop solar projects.

- **Total Project Size:** \$950,000
- **Projected Project Impacts:**
 - 187kWs across 24 residential rooftop solar projects
 - 12 of 24 projects will serve LMI households as part of the solar-for-all program
 - Support 7 full-time and 8 part-time jobs in DC
- **Wards Impacted:** Wards 4, 5, 7, and 8



Copernican Energy – New*

We are pleased to announce that we closed on a \$500,000 construction to permanent loan to support a residential solar project portfolio for LMI households, primarily in Wards 7 and 8.

- **Total Project Size:** \$668,000
- **Projected Project Impacts:**
 - 191 kW of solar capacity being installed
 - Reduce energy bills by a minimum of 50% for 23 LMI households
 - Eliminate 3,252 metric tons of greenhouse gas emissions over 20 years
- **Wards Impacted:** Wards 7 and 8



A-Peace

We are pleased to announce that we closed on a \$3.3 million facility for the new construction of an affordable housing development in Ward 8 and energy efficiency and renewable energy upgrades for a building in Ward 7.

- **Total Project Size:** \$3.4 million
- **Projected Project Impacts:**
 - 65.6 kW of solar capacity being installed
 - Reduce energy bills of LMI households
 - Create 8 new and preserve 4 existing affordable housing units
- **Wards Impacted:** Wards 7 and 8



Cycle House – New[★]

We are pleased to announce that we closed on a \$7.5 million construction facility with our partners at Local Initiatives Support Corporation (LISC), with \$2 million of the financing provided by DC Green Bank.

- **Total Project Size:** \$13.1 million
- **Projected Project Impacts:**
 - New construction will be a mixed-use, net-zero energy project
 - The project will deliver 18 units of affordable housing as well as 1,525 square feet of commercial space in Truxton Circle
 - The building will have multiple solar installations and is targeting LEED Platinum and Passive House sustainability certifications
- **Wards Impacted:** Ward 5



Lisner Senior

We are pleased to announce a \$2 million construction to permanent facility to help finance a whole-building heat pump VRF HVAC system as part of the construction of a 93-unit senior affordable housing building.

- **Total Project Size:** \$70 million
- **Projected Project Impacts:**
 - Reduced greenhouse gas emissions by 46 to 54 percent for the air source heat pump compared to natural gas alternatives
 - ECG+ and DOE ZERH Certified
 - 93 new affordable housing units
 - 52 at 30% AMI
 - 41 at 50% AMI
- **Wards Impacted:** Ward 3



Ontario Place

We are pleased to announce a \$2 million construction to permanent facility to help finance an on-site aquaponics farm as part of the construction of a 52-unit affordable housing building.

- **Total Project Size:** \$48 million
- **Projected Project Impacts:**
 - ECG+ and DOE ZERH Certified
 - Rooftop Solar
 - Green Roof
 - 52 new affordable housing units
 - 29 at 30% AMI
 - 23 at 50% AMI
 - Job training for 15 returning citizens
- **Wards Impacted:** Ward 1



DC PACE Annual Results

In FY 23, the PACE Program has:

- Closed eight projects totaling more than \$28 million.
- Produced over \$304K in net revenue (\$281K in origination income and \$23K in administration fees). New PACE loans will produce \$57K in additional future administrative fees per year.
- Project Impacts:
 - Estimated Construction Jobs (FT/PT): 1075
 - Estimated Permanent Jobs: 460
- Approved 6 capital providers' requests (Capital Bank, Franklin BSP Realty Trust, Sustainable Equity, North Bridge ESG, Clearwater Capital and Counterpointe Sustainable Real Estate) to participate in the PACE Program. Currently, the total number of capital providers is 24.



DC GB

DC PACE Update - FY23 Deal Closings

Property Name	Property Type	Ward	Project Description	Total PACE Note
1337 Connecticut Avenue NW	Multi-Family (hotel)	2	Water	\$11,748,283.93
2122 Massachusetts Avenue NW	Multifamily housing	2	Solar	\$884,345.10
2501 Q Street NW	Multifamily housing	2	Solar	\$361,247.96
3130 Wisconsin Avenue NW	Multifamily housing	3	Solar	\$655,297.17
950 3rd Street NW	Multifamily housing	6	Building Envelope, Plumbing, Lighting, HVAC	\$4,875,463.77
4417-419 Sheriff Road	Day Care	7	Solar	\$125,000.00
1966 9th 1/2 Street NW	Multifamily housing	1	Building Envelope, Plumbing, Lighting/Electrical, HVAC	\$3,448,093.20
1023-1027 31st Street NW	Multi-Family (hotel)	2	Adaptive Reuse Building Envelope, Plumbing, Lighting, HVAC	\$6,100,000.00
			Total	\$28,197,731.13



AUDIENCE Q&A



Out in the Community

- 5 Year DC Green Bank Celebration
- Meeting with German and Vietnamese Government Delegations
- Tree Plantings and Community Service Events
- Open Streets
- DC's Infrastructure Week and March Madness
- Multiple Groundbreakings and Ribbon Cuttings
 - Lisner Senior Groundbreaking
 - The Faircliff Groundbreaking
 - Jubilee Housing Ontario Place Groundbreaking
 - The Festival Center Ribbon Cutting
 - Sycamore & Oak Ribbon Cutting



CLOSING REMARKS





Thank You

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