



Board of Directors

REGULAR MEETING OF THE BOARD

12.13.2023

DC
GREEN BANK

Agenda

- I. Board Committee Reports
- II. Financial Update
- III. Project Updates
 - a. Recent Deal Closings
 - b. Quarterly Pipeline Update
 - c. DC PACE Update
- IV. Reporting and Updates



FINANCIAL UPDATE



REGULAR MEETING OF THE BOARD

01

Financial Update FY23

Summary of FY23 Financials

10/1/2022 – 9/30/2023

Statement of Net Position

Total Assets	\$78,275,695
Total Liabilities	(1,249,988)
Total Net Position	\$77,035,707

Statement of Activities – Consolidated

Operating Revenue	\$1,504,298
Operating Expenses	(5,063,557)
Non-Operation Revenue	696,828
Total Loss Before Transfer	(\$2,862,431)
Transfer from the District of Columbia	22,831,321
Change in Net Assets	\$19,968,890
Beginning Net Position	\$57,066,817
Ending Net Position	\$77,035,707

PROJECT UPDATES



REGULAR MEETING OF THE BOARD

02

Cycle House

We are pleased to announce that we closed on a \$7.5 million construction facility with our partners at Local Initiatives Support Corporation (LISC), with \$2 million of the financing provided by DC Green Bank.

- **Total Project Size:** \$13.1 million
- **Projected Project Impacts:**
 - Development of a new construction, mixed-use, net-zero energy project.
 - The project will deliver 18 units of affordable housing, as well as 1,525 square feet of commercial space in Truxton Circle.
 - The building will have multiple solar installations, and the project is designed for LEED Platinum and Passive House sustainability certifications.
- **Wards Impacted:** Ward 5



Copernican Energy

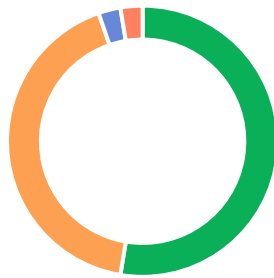
We are pleased to announce that we closed on a \$500,000 construction to permanent loan to support a residential solar project portfolio for underserved households, primarily in Wards 7 and 8.

- **Total Project Size:** \$668,000
- **Projected Project Impacts:**
 - 191 kW of installed solar capacity.
 - Reduce energy bills, by a minimum of 50%, for 23 Low and Moderate Income (LMI) households.
 - Eliminate 3,252 metric tons of greenhouse gas emissions over 20 years.
- **Wards Impacted:** Wards 7 and 8



Pipeline Update

Investment Sectors



- Green Buildings ■ Solar
- Stormwater ■ Clean Transport

DC Green Bank is in the Market

38

Active Leads Across Our Priority Sectors

\$531

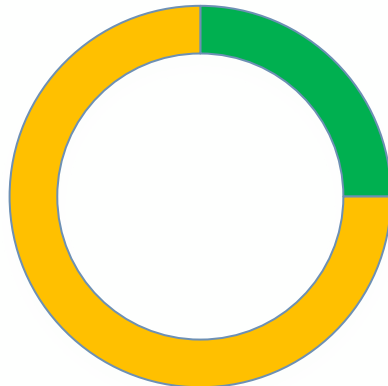
Million Dollars of Potential Overall Financing Identified

\$63

Million Dollars of Potential DCGB Financing for Identified Opportunities

PACE Pipeline Update

Deal Flow Stages



■ Underwriting ■ Early Stage

Q1 FY24 in Review

2

Number of Deals in Underwriting

\$2.25M

Total PACE Funding in Underwriting

7

Number of Deals in Early Stage

\$161M

Total PACE Projects in Early Stage

REPORTING AND UPDATES



REGULAR MEETING OF THE BOARD

Human Resources and Operations Update

- Recruitment:
 - Chief Investment Officer
 - Chief Financial Officer
 - Interns
 - Executive Assistant
- On-boarded new General Counsel in November
- Began office tours to consider more permanent DCGB office space
- Conducting annual technology and cybersecurity awareness training on December 19th





Stakeholder Outreach and Connections

DCGB staff have been active in October, November, and December engaging with communities across the city. Below is a brief overview of events and engagement:

- DC Decarbonization Summit
- Open Streets – Georgia Avenue – Wards 1 and 4
- Capital Impact Partners and Amazon Housing Equity Accelerator Celebration
- OFN Solar Tour – DCGB and Enterprise Project Site
- Casey Trees and Green Compass Tree Planting at Faith United Church
- Lisner Home Groundbreaking
- Hosted German Government Delegation
- AEG Mobility and Clean Transportation Event
- DCGB 5th Anniversary Celebration at Sycamore & Oak
- DCGB Project Site Visits with CM Allen and Staff
 - Flywheel and Fairfax Villages
 - A-Peace
 - Ontario Place – Jubilee Housing
- Annual Public Hearing
- M&T Bank Climate Resilient Communities Event
- Press Coverage
 - BisNow
 - PV Magazine



Thank You

INFO@DCGREENBANK.COM