

# Board of Directors

REGULAR MEETING OF THE BOARD

10.23.2024

DC  
GREEN BANK

# Agenda

- I. Board Committee Reports
- II. Public Comments
- III. Recent Deal Closings
- IV. Reporting and Updates



# BOARD COMMITTEE REPORTS

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REGULAR MEETING OF THE BOARD

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# PUBLIC COMMENTS

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# RECENT DEAL CLOSINGS

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# Walker Baptist Church

We are pleased to announce the closing of a \$415,000 construction to permanent loan facility for Walker Baptist Church. Loan proceeds will finance the replacement of the church's roof as well as the installation of a 66-kW rooftop solar system that will directly benefit the community. The church will also receive DCSEU incentives and intends to access federal tax credits via Direct Pay.

- **Total Project Size:** \$430,000
- **Projected Project Impacts:**
  - Anticipated \$10,000 reduction in energy costs per year and \$30,000 in revenue from SRECs annually
  - Loan proceeds benefit a church that is a fixture of the local African American community.
  - GHG emissions reduction of 52.1 metric tons of CO2 equivalent/year.
- **Wards Impacted:** Ward 1



# Howard Theatre

We are pleased to announce the closing of a \$775,000 loan facility for Howard Theatre to finance the installation of a 110-kW rooftop solar system. The historic Howard Theatre is the oldest theater in the United States dedicated to African American entertainment. The project will also include the electrification of the building's existing HVAC system, which was last updated in 2012.

- **Total Project Size:** \$1,466,407
- **Projected Project Impacts:**
  - Anticipated \$120,000 in annual energy and cost savings.
  - An estimated reduction of 110 Metric Tons of CO<sub>2</sub>e (MTCO<sub>2</sub>e).
  - This project merges funding from an African American Civil Right Grant with DC Green Bank's Community Impact Initiative (CII) program.
- **Wards Impacted:** Ward 1



# Mi Casa Phase 2

We are pleased to announce \$1.59 million in financing for energy efficiency and green building improvements as part of a \$23.2 million rehabilitation of two affordable housing developments in Ward 4. The loan will fund the installation of a high-efficiency HVAC system, Energy Star appliances, high-efficiency insulation, and energy-efficient lighting, and will help fully electrify both buildings. With these improvements, the development is expected to achieve Enterprise Green Communities certification.

- **Total Project Size:** \$23.2MM
- **Projected Project Impacts:**
  - Full project electrification
  - Enterprise Green Communities Certification
  - 43 permanent units of affordable housing
- **Wards Impacted:** Ward 4





# V Street Community Solar

We are pleased to announce the closing of a \$2,578,065 participation with Amalgamated Bank in a \$12,890,329 construction to permanent loan to V Street Community Solar (a subsidiary of Aligned Climate Capital). Loan proceeds will finance the construction of a 6.1 MW rooftop community solar system, which will benefit underserved communities. The installation spans seven warehouses located at 3015-3535 V Street in NE DC.

- **Total Project Size:** \$20,031,802
- **Projected Project Impacts:**
  - Project will serve approximately 1,009 District households.
  - Estimated energy bill savings of \$7.5 million over a 20-year period.
  - GHG emissions reduction of 110,781 metric tons of CO2 equivalent over a 20-year period.
- **Wards Impacted:** Wards 5, 7, and 8



# REPORTING AND UPDATES

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# Human Resources and Operations Update

- Recruitment:
  - Executive Assistant/Office Manager position update.
  - Senior Manager to support compliance and procurement will start next month.
  - New open position: Director of Solar Investments.



# Stakeholder Outreach and Connections

DCGB staff have been active in September and October, engaging with communities across the District. Below is a brief overview of events and engagement:

## Past Events

- A-Peace Ribbon-Cutting Ceremony
- National Clean Energy Week Event at Children's National w/ DOEE, DCSEU
- Emblem/301 Florida Ave Groundbreaking
- Climate Week NYC
  - NRDC Green Bank Network Panel
  - Deloitte - Financing the Green Transition
  - U.S. Green Bank 50 Launch
  - Generate Capital 10<sup>th</sup> Anniversary
  - Rewiring America – Big Switches for an Electrified Life
- Office of the People's Council City Wide Clean Energy Forum
- Institute for Market Transformation - Decarbonizing DC: Better Buildings through Innovation and Collaboration

- GWRCCC Annual Conference
- C-PACE Alliance Conference
- GWRCCC Fleet Lunch and Learn

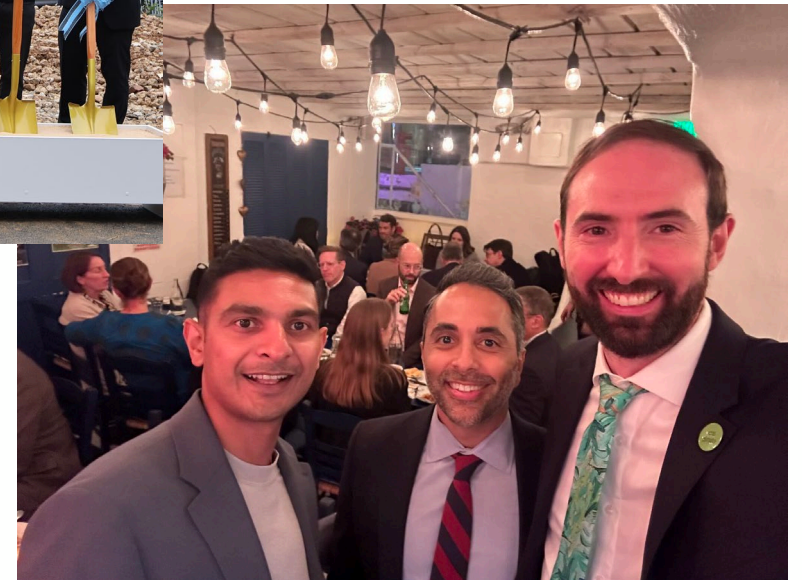
## Upcoming

- Opportunity Finance Network Summit
- Public Service Commission Clean Energy Summit

## Press Coverage

- NBC4
- Solar Builder Magazine
- DC News Now
- The Wash
- Popville
- Washington Informer







# Thank You

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