









# FOR IMMEDIATE RELEASE October 3, 2024

#### **CONTACT:**

Gary Decker Director of Strategic Engagement DC Green Bank gdecker@dcgreenbank.com 202-301-8306 David Greisman Media Relations Manager Capital Impact Partners dgreisman@capitalimpact.org 703-647-2319 Jessica Rosa
Director, Public Relations
Confidant on behalf of
Amazon
jessica@confidant.co
203-868-4409

## A-Peace, LLC, and DC Green Bank Celebrate Construction of Sustainable, Affordable Housing in Ward 8 with Community Partners

(*Washington, DC*) – Today, A-Peace, LLC, and DC Green Bank, alongside the DC Department of Housing and Community Development, the Amazon Housing Equity Fund, and Capital Impact Partners celebrated the completion of an all-electric, sustainable affordable housing development in Ward 8. The new affordable housing development features a rooftop solar energy system that will reduce greenhouse gas emissions and cut utility costs for the building. The project also includes a resident-focused wellness center that will provide financial education, nutrition awareness, and community meetings.

This community-driven redevelopment, led by A-Peace, LLC, is supported by a \$3 million construction loan from DC Green Bank, and a \$450,000 grant from Capital Impact Partners' Housing Equity Accelerator Fellowship, funded by the Amazon Housing Equity Fund. Overall, the project will deliver 13 green affordable homes in Wards 7 and 8, including full electrification and on-site solar power.

Community developer Ayesha Hudson is an alumna of Capital Impact Partners' Equitable Development Initiative, the Amazon Housing Equity Accelerator fellowship programs, and the Founder and CEO of A-Peace, LLC. For more than 20 years, Ayesha has been in the business of residential property ownership and management, focusing on providing affordable housing for underserved communities.

"This project represents the culmination of intentional investments into our community through supportive capital, aligned partnerships, and valuable industry mentorship. I'm grateful for the collaborations that helped bring this building and wellness space into fruition," said Ayesha Hudson, Founder and CEO of A-Peace LLC. "This new development will bring more affordable housing to Anacostia while setting a standard for creating sustainable living experiences for many years to come."

"The collaboration to complete this project is a demonstration of how our affordable housing ecosystem works," said DHCD Director Colleen Green. "This project hits so many targets on what

we are looking for in the District. It has affordable units, uses sustainable energy, and contributes to Mayor Bowser's goal of producing 12,000 affordable units by 2025."

"DC Green Bank is proud to have worked with Ayesha Hudson to help her achieve her vision of building sustainable, resident-centered affordable housing in the District," said Trisha Miller, CEO of DC Green Bank. "By investing in local developers who create clean energy jobs and build green affordable housing for our communities, we are advancing our mission of a more sustainable and equitable DC."

"We are excited to see how Ayesha has utilized the financial capital, knowledge capital, and social capital she gained through our Equitable Development Initiative and Housing Equity Accelerator Fellowship programs to bring tangible benefits to her community," said Melissa Stallings, Director of DMV Initiatives at Capital Impact Partners, which is part of the Momentus Capital branded family of organizations. "This development shows the importance of empowering local real estate developers. Ayesha is from the community and understands its needs, and she has fused all of that together into a development that will truly serve this community."

"We are thrilled to see how the Amazon Housing Equity Fund's financial support for Ayesha and A-Peace has helped her achieve her vision of building sustainable housing that also focuses on supporting the overall health and wellbeing of residents," said KellyAnn Kirkpatrick, Senior Product Manager, Housing Equity Fund at Amazon. "We are grateful to have had the opportunity to partner with DC Green Bank and Capital Impact Partners to help support Ayesha's work."

#### About DC Green Bank

DC Green Bank develops and facilitates innovative financial solutions to support District businesses, organizations, and residents on the path to a cleaner future for all. We invest in solar energy systems, energy efficient buildings and retrofits, green stormwater infrastructure, and transportation electrification in line with our values of Sustainability, Clean Economy, and Inclusive Prosperity. To date, DC Green Bank has invested tens of millions of dollars in a cleaner, greener, and more equitable future. To learn more, please visit us at <a href="https://www.dcgreenbank.com">www.dcgreenbank.com</a>.

#### **About Capital Impact Partners**

Capital Impact Partners, part of the Momentus Capital branded family of organizations, is transforming how capital and investments flow into communities to provide people with access to the capital and opportunities they deserve. As one of the nation's leading mission-driven Community Development Financial Institutions, we champion key equity, social justice, and economic justice issues by deploying mission-driven financing, capacity-building programs, and impact investing opportunities.

Capital Impact Partners offers flexible financing for catalytic mission-aligned projects in four primary sectors: increasing access to health care, education, affordable housing, and healthy food. In addition, we manage several multi-year initiatives in key regions to support emerging developers, small business owners, cooperatives, and community health enterprises through training, professional networks, access to experts and mentors, and pathways to grants and loan capital.

Capital Impact Partners has disbursed over \$3 billion since 1982 to create access to critical social services, grow entrepreneurs, and create quality jobs. Capital Impact Partners' leadership in delivering financial and social impact has resulted in the organization being rated by S&P Global and Fitch Ratings and recognized by Aeris for its performance.

With headquarters in Arlington, Virginia, and San Diego, California, Momentus Capital operates nationally with a focus on larger urban areas and cities in Arizona, California, Georgia, Michigan, Newada, New York, Texas, and the Washington D.C. metro area.

Learn more at capitalimpact.org and momentuscap.org.

#### About Amazon

Amazon is guided by four principles: customer obsession rather than competitor focus, passion for invention, commitment to operational excellence, and long-term thinking. Amazon strives to be Earth's Most Customer-Centric Company, Earth's Best Employer, and Earth's Safest Place to Work. Customer reviews, 1-Click shopping, personalized recommendations, Prime, Fulfillment by Amazon, AWS, Kindle Direct Publishing, Kindle, Career Choice, Fire tablets, Fire TV, Amazon Echo, Alexa, Just Walk Out technology, Amazon Studios, and The Climate Pledge are some of the things pioneered by Amazon. For more information, visit <a href="maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-maintenanger-ma

### About the DC Department of Housing and Community Development

The mission of the Department of Housing and Community Development (DHCD) is to create and preserve opportunities for affordable housing and economic development and to revitalize underserved communities in the District of Columbia.DHCD focuses on three strategic objectives: preserving and increasing the supply of quality affordable housing; increasing homeownership opportunities; and revitalizing neighborhoods, promoting community development, and providing economic opportunities.