



MED | Developers

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DC Green Bank Delivers \$3 Million in Financing for Energy-Efficiency Upgrades at Affordable Housing Property in Ward 6

Washington, D.C. - [DC Green Bank](#) and [MED Developers](#) today announced \$3 million in financing to improve the energy efficiency of a new building that will create nearly 70 affordable homes in Ward 6. DC Green Bank's loan will support the installation of an energy-efficient HVAC system, Energy Star appliances, and energy-efficient lighting, windows, and plumbing at the Congress Street Development. The building is designed to meet Enterprise Green Communities Certification Plus – one of the highest standards for sustainable affordable housing – and the U.S. Department of Energy's Zero Energy Ready Home designation.

This project will add 69 units of permanently supportive housing for residents earning 30% of area median income. A hallmark of this development is resident education and training, which will focus on health and wellness and academic and educational empowerment. Community Connections and Housing Help Plus, the development's nonprofit sponsor, will provide supportive services, including case management and transitional housing.

A total of \$52 million will be invested in the project, multiplying DC Green Bank's investment more than 16 times. Additional financing will be provided by the DC Department of Housing and Community Development, the District of Columbia Housing Authority, JPMorgan Chase and Boston Capital Finance.

"This project will provide affordable, healthy, and sustainable housing opportunities for lower-income District residents," said Trisha Miller, CEO of DC Green Bank. "By working with a certified business enterprise (CBE) on this project, we're supporting the local workforce and helping to deliver on Mayor Bowser's affordable housing goals."

"DC Green Bank helped us make this building more sustainable and supported our mission of delivering high-quality housing for District residents," said Bruce Finland, Manager Director of MED Developers. "At MED, we pride ourselves on innovation, and this new building will set a high bar for sustainability and also deliver affordability and healthy living for residents."

The development at 1109 Congress Street NE is expected to be completed by August 2026.

About DC Green Bank

DC Green Bank develops and facilitates innovative financial solutions to support District businesses, organizations, and residents on the path to a cleaner future for all. We invest in solar energy systems, energy efficient buildings and retrofits, green stormwater infrastructure, and transportation electrification in line with our values of Sustainability, Clean Economy, and Inclusive Prosperity. To date, DC Green Bank has invested millions of dollars in a cleaner, greener, and more equitable future. To learn more, please visit us at www.dcgreenbank.com

About MED Developers

MED Developers is one of the District's most active developers of affordable and special needs housing. It operates 100 multifamily buildings in the city and 605 units, housing over 1000 families, through its exclusive ownership and controlling partnerships.

MED has established its capabilities by delivering the city's first Short Term Family Housing project, first Youth Transition Housing (YTH) facilities, and recently the first Bridge Housing property. All of these properties involved creating new development, financing and management models, and all continue to operate successfully. Its owned and operated facility in Logan Circle, "Erna's House," exclusively catering to women exiting homelessness and abusive environments, reflects MED's ability to operate high impact facilities in upscale neighborhoods. Since its delivery over 10 years ago, the property has been embraced by the community and has served to stabilize the lives of hundreds of its residents.

The Company enjoys close working relationships with a range of stakeholders in the market, including social service providers, tenant advocacy groups, and the city government. MED was recently selected as one of the city's pre-qualified developers, chosen to support the Mayor's efforts to preserve the availability of affordable housing in the District.

The Company's focus will continue to be on early entry into emerging markets, uncovering value in underperforming properties and realizing long term gains through improved operations and creative use of both governmental and financial resources.

MED's managing member and principal shareholder is Bruce Finland, a veteran of a range of business startups, in industries such as communications, logistics, training, and professional development. It was Mr. Finland's ownership of one of the real estate's largest training companies that created the path to the founding of MED Developers.