



**FOR IMMEDIATE RELEASE**

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**DC Green Bank Finances \$3.1 Million in Energy-Efficiency Upgrades for New Affordable Housing Development in Ward 5**

*Washington, D.C.* - [DC Green Bank](#) and [Lincoln-Westmoreland Housing](#) announced \$3.1 million in financing to deliver an all-electric new building that will create 100 permanently affordable homes in Ward 5. DC Green Bank's loan will support the installation of an energy-efficient HVAC system, as well as Energy Star appliances, energy-efficient lighting, windows, and plumbing, which will reduce energy use by an estimated 50%. The building is designed to achieve Enterprise Green Communities Certification Plus, one of the highest standards for green affordable housing. The new development supports Mayor Bowser's affordable housing goals and adds new homes to a rapidly growing neighborhood.

This is the fifth project to be funded as part of the Building Energy Performance Standards (BEPS) revolving loan fund, a partnership between DC Green Bank and the District's Department of Energy and Environment. The BEPS fund provides below-market financing for energy efficiency measures and green building improvements for affordable housing properties to help them achieve higher levels of sustainability and meet the District's energy efficiency standards. DC's BEPS Program is part of the Sustainable DC plan, which aims to reduce greenhouse gas emissions and energy consumption by 50% by 2032. Additional financing for this project is being provided by the Department of Housing and Community Development, District of Columbia Housing Authority, and the Housing Production Trust Fund.

"By redeveloping a vacant lot into 100 affordable homes, this community-led project will bring affordability and sustainability to a thriving neighborhood," said Trisha Miller, CEO of DC Green Bank. "Through our partnership with the Department of Energy and Environment, we have helped build or preserve over 500 affordable homes and meet some of the highest building performance standards. This program shows the power of green finance to lower energy costs and create healthy homes for DC residents."

"This new building will not only advance our mission of serving those in need by creating affordable housing but also serve the community as a whole by helping the District meet its sustainability

goals,” said David Jacobs, President of the Board at Lincoln-Westmoreland Housing. “We’re grateful to DC Green Bank for working with us and providing the financing needed to help this building reach higher levels of sustainability.”

The 2911 Rhode Island Avenue NE Development is expected to be completed by October 2026.

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### **About DC Green Bank**

DC Green Bank develops and facilitates innovative financial solutions to support District businesses, organizations, and residents on the path to a cleaner future for all. We invest in solar energy systems, energy efficient buildings and retrofits, green stormwater infrastructure, and transportation electrification in line with our values of Sustainability, Clean Economy, and Inclusive Prosperity. To date, DC Green Bank has invested millions of dollars in a cleaner, greener, and more equitable future. To learn more, please visit us at [www.dcgreenbank.com](http://www.dcgreenbank.com)

### **About Lincoln-Westmoreland Housing**

Lincoln-Westmoreland Housing (LWH) is a non-profit housing and social services provider in Washington, D.C. with a mission to support low- and middle- income families and individuals in the District. As part of the historic partnership between Lincoln Temple and Westmoreland Congregational United Church of Christ, LWH owns and operates mixed-use, multifamily apartment buildings in the Shaw neighborhood, and aims to expand its supportive reach across the city. To learn more, please visit [www.lwhousing.org](http://www.lwhousing.org)