



Board of Directors of DC Green Bank
Meeting Minutes of Board Meeting #2025.02.26.RBO
Wednesday, February 26, 2025
12:02pm – 12:29pm

A regular meeting of the Board of Directors of DC Green Bank was held on **Wednesday, February 26, 2025**, via video teleconference.

1. Call to order and verification of quorum

DC Green Bank Board Chair, Brandi Colander, called the meeting to order at 12:02pm. With seven (7) voting members present, the Board had a quorum and the meeting continued.

Board members participating: Brandi Colander; Todd Monash; Carmen Pigler; Nick Burger; Edward Hubbard; Deb Loomis; Monica Warren-Jones; Anthony Washington; Ricardo Nogueira

Members not present: Sarosh Olpadwala; Jonathan Kayne

Also in attendance: DC Green Bank outside counsel Malik Edwards (Tiber Hudson)

2. Approval of Minutes from the December 11, 2024, Open Board Meeting

Mr. Washington made a motion to approve the minutes from the December 11, 2024, open Board meeting, which was seconded by Mr. Nogueira. After a roll call vote, the motion passed (7-0-0).

3. Public comments

No comments were made from the public.

4. Committee Updates

Executive Committee – The Executive Committee reported that the new federal administration could lead to changes in District government operations, which may impact DCGB’s risk tolerance.

Finance Committee – The Finance Committee reported that it met with the District Department of Energy and Environment to discuss the status of DCGB’s funds.

HR Committee – The HR Committee announced that SRI Advisors had begun the CEO performance review process.

Governance Committee – The Governance Committee announced the recent approval of two (2) deals, which were voted on pursuant to DCGB’s Board action outside of a meeting process.

5. Executive Report


DCGB CFO Greg Haygood provided a statement of DCGB’s net position and activities, and reported that DCGB had recorded its first ever positive net income period.

DCGB staff also provided updates on stakeholder outreach, deal pipeline (39 active leads with \$99 million in potential DCGB financing), operations, and human resources, which included the announcement of the hiring of Ryan Moya as the new Director of Solar Investments and Cecilia Walker as Credit Administrator.

6. Adjourn

A motion to adjourn the open session was made and seconded. A roll call vote of 7-0-0 approved the motion. The open portion of the meeting was adjourned at 12:29pm.

APPROVAL DATE: April 23, 2025 (via roll call vote)



Brandi Colander, Board Chair