



Board of Directors of DC Green Bank
Meeting Minutes of Board Meeting #2024.09.18.RBO
Wednesday, September 18, 2024
12:04pm – 12:56pm

A regular meeting of the Board of Directors of DC Green Bank was held on **Wednesday, September 18, 2024** via teleconference.

1. Call to order and verification of quorum

DC Green Bank Board Chair, Brandi Colander, called the meeting to order at 12:04pm. With seven (7) voting members present, the Board had a quorum and the meeting continued.

Board members participating: Brandi Colander; Todd Monash; Ricardo Nogueira; Carmen Pigler; Nick Burger; Edward Hubbard; Deb Loomis; Monica Warren-Jones; Anthony Washington

Members not present: Sarosh Olpadwala;

Also in attendance: DC Green Bank outside counsel Malik Edwards (Tiber Hudson)

2. Approval of Minutes from the June 26, 2024, Open Board Meeting

Mr. Hubbard made a motion to approve the minutes from the June 26, 2024, open Board meeting, which was seconded by Mr. Nogueira. After a roll call vote, the motion passed (5-0-2).¹

3. Public comments

No comments were made from the public.

¹ New Board Members Warren-Jones and Washington abstained from the vote as they were not present at the June 26 meeting.

4. Committee Updates

Finance Committee – The Finance Committee reported that DCGB's FY'25 budget and been shared with the Executive Committee and was ready to be shared with the full Board. Sri Sekar added that the Special Committee on Sustainable Cooperation had been re-activated.

Governance Committee – Mr. Hubbard introduced DCGB's two (2) members – Monica Warren-Jones and Anthony Washington.

HR Committee – Ms. Warren-Jones was introduced as a new committee member.

5. Executive Report

Greg Haywood provided an update of DCGB's statement of net position and activities YTD.

Ms. Edwards announced the closing of the First National Baptist Church loan facility and provided an update on DCGB's deal pipeline, which included 45 active leads across priority sectors.

Mr. Decker announced that DCGB had fully moved into its new permanent space, and that the organization hired new IT and cybersecurity vendors.

6. Budget Presentation and Vote

Ms. Miller presented the FY'25 proposed budget – "Year of Stabilization and Steady Growth". Mr. Hubbard made a motion to approve the budget, which was seconded by Mr. Nogueira. After a roll call vote, the motion passed (7-0-0).

7. Adjourn

A motion to close the open session was made and seconded. A roll call vote of 7-0-0 approved the motion. The open portion of the meeting was adjourned at 12:56pm.

APPROVAL DATE: October 23, 2024 (via roll call vote)



Brandi Colander, Board Chair