



Board of Directors

REGULAR MEETING OF THE BOARD

6.25.2025

DC
GREEN BANK

Agenda

- I. Board Committee Reports
- II. Public Comments
- III. Financial Update
- IV. Pipeline Updates
- V. Reporting and Other Updates



BOARD COMMITTEE REPORTS



REGULAR MEETING OF THE BOARD

01

PUBLIC COMMENTS



REGULAR MEETING OF THE BOARD

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FINANCIAL UPDATE



REGULAR MEETING OF THE BOARD

03

Statement of Net Position

	FY25 May 31, 2025	FY24 September 30, 2024
Assets		
Current Assets		
Cash and Cash Equivalents	48,619,687	41,365,105
Short Term Investments	5,488,487	5,355,612
Loans Receivable	-	327,054
Accounts Receivable	241,081	188,559
Prepaid Expenses	152,799	124,236
Other Current Assets	-	5,710,366
Total Current Assets	<u>54,502,054</u>	<u>53,070,932</u>
Long-Term Assets		
Net Loans Receivable	50,256,465	34,070,737
Leasehold Improvements	71,937	73,215
Office Lease (ROU)	1,387,508	1,537,509
Other Long-Term Assets	48,840	48,840
Total Long-Term Assets	<u>51,764,750</u>	<u>35,730,301</u>
Total Assets	<u><u>106,266,804</u></u>	<u><u>88,801,233</u></u>
Liabilities		
Current Liabilities		
Accounts Payable	232,178	153,160
Accrued Liabilities	168,001	367,885
Deferred Revenue	860,829	768,998
Total Current Liabilities	<u>1,261,008</u>	<u>1,290,043</u>
Long-Term Liabilities		
Interest Reserve	-	-
Deferred Revenue	-	122,831
Debt Service Reserve	236,046	193,398
Office Lease Liability	1,635,066	1,581,572
Program Loan Liability	10,000,000	-
Total Long-Term Liabilities	<u>11,871,112</u>	<u>1,897,800</u>
Total Liabilities	<u><u>13,132,120</u></u>	<u><u>3,187,843</u></u>
Net Assets		
Net Assets, Beginning Balance	85,613,390	77,035,707
Net Income / Loss	7,521,294	8,577,682
Net Assets, Ending Balance	<u><u>93,134,684</u></u>	<u><u>85,613,390</u></u>
Total Liabilities & Net Assets	<u><u>106,266,804</u></u>	<u><u>88,801,233</u></u>

Statement of Activities

	Actuals May-25	Budget May-25	Variances
Revenue			
Interest on program loans receivable	\$ 1,814,101	\$ 1,571,268	\$ 242,833
Program Fees	1,270,105	168,682	1,101,423
Grants	<u>7,626,665</u>	<u>-</u>	<u>7,626,665</u>
Total Revenue	10,710,871	1,739,950	8,970,920
Operating Expenses			
Program expenses	106,496	90,688	(15,808)
Salaries and Benefits	2,019,917	2,563,735	543,818
Other operating expenses	<u>1,395,504</u>	<u>1,204,123</u>	<u>(191,381)</u>
Total Operating Expenses	3,521,918	3,858,546	336,628
Net Operating Income / (Loss)	<u>7,188,953</u>	<u>(2,118,596)</u>	<u>9,307,548</u>
Non-Operating Revenue			
Short-term Investment Interest Income	132,875	176,472	(43,597)
Deposit Interest	<u>829,025</u>	<u>224,779</u>	<u>604,247</u>
Net Non - Operating Income / (Loss)	961,900	401,251	560,649
Transfers to/from the District of Columbia	(629,558)	-	(629,558)
Net Income / (Loss)	<u>\$ 7,521,294</u>	<u>\$ (1,717,345)</u>	<u>\$ 9,238,639</u>

PIPELINE UPDATES



REGULAR MEETING OF THE BOARD

Evergreen Energy

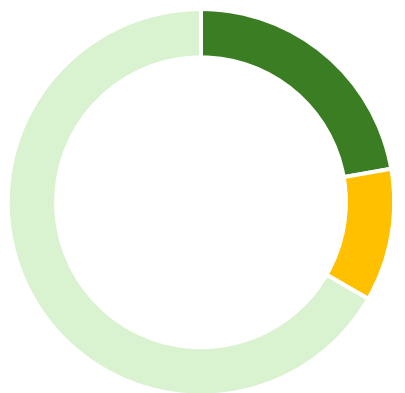
DC Green Bank closed on \$2.65 million in financing, alongside \$2.65 million from City First Enterprises, for the installation of solar energy systems at 335 homes in DC. The solar arrays will save these households an average of 90% on their utility bills. Three-quarters of the households receiving the systems will be low and middle income and at least 175 of the households will receive the energy generated by the solar systems at zero cost.

- **Projected Project Impacts:**
 - 335 households with solar power, 75% LMI
 - 3.685 MWh annual energy generation
 - 90% average energy savings
- **Wards Impacted:** Multiple



PACE Pipeline Update

Deal Flow Stages



■ Closed ■ Underwriting ■ Early Stage

FY25 to Date in Review

3

Number of Deals Closed

\$24.9 MILLION

Total PACE Funding Closed

3

Number of Deals in Underwriting

\$12.5 MILLION

Total PACE Pipeline in Underwriting

4

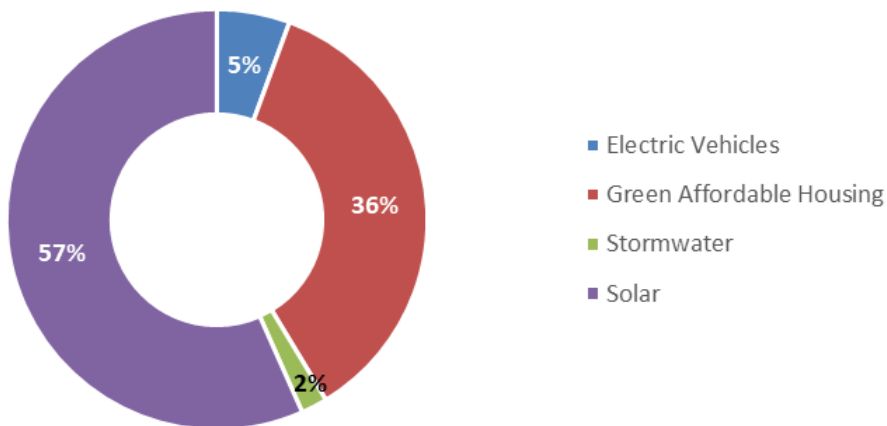
Total PACE Pipeline in Early Stage

\$219 MILLION

Total PACE Funding in Early Stage

Investment Pipeline Overview

Pipeline by Sector



DC Green Bank is in the Market

28

Active Leads Across Our
Priority Sectors

\$414 MILLION

Potential Overall
Financing Identified

\$50 MILLION

Potential DCGB
Financing
Identified

REPORTING AND OTHER UPDATES



REGULAR MEETING OF THE BOARD

05

Human Resources and Operations Update

- New Hires Onboarded:
 - Staff Accountant – Gavrielle Jones
 - Design and Communications Intern – Lizzie Kuryla
- Brighter Strategies Onboarded as Outsourced HR Provider



Stakeholder Outreach and Connections

DCGB staff have been active in April, May, and June engaging with communities across the District. Below is a brief overview of events and engagement:

Past Events

- 2911 Rhode Island Groundbreaking
- The Faircliff Ribbon Cutting
- Budget Oversight Hearing with DC Council Committee on Transportation & the Environment
- Climate Week Capital Stack Breakfast @ DCGB
- Where's the Money for BEPS Compliance w/ DCSEU
- BisNow State of DC Market
- Green Bank Network Knowledge Exchange
- Solar for All Launch w/ DOEE and DCSEU
- HAND Annual Conference and Expo
- PACE Nation Conference
- DC Climate Week Panel w/ WACIF
- Trisha farewell happy hour

Media

- Solar Power World
- Multi-Housing News
- Street Sense
- Media briefings w/ Canary Media and ESG Dive





Thank You

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