



FOR IMMEDIATE RELEASE

June 30, 2026

CONTACT:

Dan Lebiednik
DC Green Bank
dlebiednik@dcbank.com
202-301-8308

DC Green Bank Closes \$4.2 Million Loan for Energy-Efficient Student Housing

Washington, D.C. - [DC Green Bank](#) today announced \$4.2 million in financing to Montage Development Group LLC and Rosewood Strategies LLC to fully electrify a co-living community next to Howard University in Ward 1. The building will include 24 bedrooms designed for the needs of students, with shared kitchens and common areas.

The financing will support the replacement of gas water heaters and stoves with electric models, making the building fully electric. The updated building will also include a solar energy system that is estimated to generate half of the building's energy use.

“This renovation is an investment in student well-being, helping ensure affordable, healthy housing options are available close to campus,” said Brandi Colander, CEO of DC Green Bank. “With this loan, we are helping developers reach for higher standards of resilience and helping to build the DC of the future.”

“DC Green Bank’s financing and support were essential to making this project possible,” said Kevin Brown, Principal of Montage Development Group. “Their partnership and support made getting the financing we needed easier and helped us make the most of our investment in resilience.”

About DC Green Bank

DC Green Bank develops and facilitates innovative financial solutions to support District businesses, organizations, and residents on the path to a cleaner future for all. We invest in solar energy systems, energy-efficient buildings and retrofits, green stormwater infrastructure, and transportation electrification in line with our values of Sustainability, Clean Economy, and Inclusive Prosperity. To date, DC Green Bank has invested millions of dollars in a cleaner, greener, and more equitable future. To learn more, please visit us at www.dcbank.com