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DC Green Bank and CounterpointeSRE Announce $90 Million in C-PACE Financing for 500-Unit Development in Ward 1

Washington, D.C. – DC Green Bank and CounterpointeSRE announced the closing of $90 million in C-PACE financing to Lowe for a new 504-unit mixed-use development next to Howard University. The Hazel, designed in collaboration with the university, will repurpose a parking lot and include at least 40 affordable homes, retail space, and a public plaza.

The C-PACE financing is supporting upgrades, including a highly efficient HVAC system, improved building envelope, and efficient water and lighting systems. Together, these upgrades are expected to save more than $1 million in annual utility costs. The development is also expected to create 1,500 construction jobs.

"The Hazel is a valuable new addition to a growing neighborhood, adding resilience both to our infrastructure and our community by putting energy-efficient homes where they are needed," said Brandi Colander, CEO of DC Green Bank. "C-PACE financing continues to grow in DC, building a community that is future-ready for the District."

"D.C.'s demand for high-performance, sustainable buildings remains strong but capital markets continue to challenge project economics." Said Michele Pitale, Head of C-PACE, CounterpointeSRE. "We're grateful to our partners at DC Green Bank for supporting C-PACE as a long-term, cost-effective solution that greatly improves project economics and advances the District's sustainability and economic development goals."

About DC Green Bank
DC Green Bank develops and facilitates innovative financial solutions to support District businesses, organizations, and residents on the path to a cleaner future for all. We invest in solar energy systems, energy-efficient buildings and retrofits, green stormwater infrastructure, and transportation electrification in line with our values of Sustainability, Clean Economy, and Inclusive

Prosperity. To date, DC Green Bank has invested millions of dollars in a cleaner, greener, and more equitable future. To learn more, please visit us at www.dcgreenbank.com

About Counterpointe Sustainable Real Estate

CounterpointeSRE operates at the intersection of commercial real estate and energy industries providing mortgage, C-PACE and other energy financial products. As a portfolio company of MassMutual, our focus is to provide one-stop sustainable finance solutions to our commercial real estate owners/operators. Learn more at CounterpointeSRE.com.